## HB2896 FULLPCS1 Kevin Wallace-JM 5/24/2024 9:08:57 pm

## COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPE	AKER:		
СНА	IR:		
I move to	o amend <u>HB2896</u>		
Page	Section	Lines	Of the printed Bill
			Of the Engrossed Bill
	ing the Title, the Enact g in lieu thereof the fo		re bill, and by
AMEND TITL	E TO CONFORM TO AMENDMENTS		
		Amendment subm	itted by: Kevin Wallace

Reading Clerk

1	STATE OF OKLAHOMA		
2	2nd Session of the 59th Legislature (2024)		
3	PROPOSED COMMITTEE SUBSTITUTE		
4	FOR HOUSE BILL NO. 2896 By: Wallace and Caldwell (Trey)		
5	HOUSE BILL NO. 2896 By: Wallace and Caldwell (Trey) of the House		
6	and		
7	Hall and Rosino of the Senate		
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11	PROPOSED COMMITTEE SUBSTITUTE		
12	An Act relating to the Oklahoma Capitol Improvement Authority; providing for allocation of funds from the Legacy Capital Financing Fund; authorizing utilization of certain amount for the purpose of benefitting the Department of Public Safety; requiring certain recapitalization payments; authorizing certain distributions; authorizing and		
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16	limiting utilization of memoranda of understanding; providing for codification; providing an effective		
17	date; and declaring an emergency.		
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20	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:		
21	SECTION 1. NEW LAW A new section of law to be codified		
22	in the Oklahoma Statutes as Section 187A-12 of Title 73, unless		
23	there is created a duplication in numbering, reads as follows:		
24			

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- A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Section 187B of Title 73 of the Oklahoma Statutes, in the amount of Seventy-four Million Dollars (\$74,000,000.00) for the benefit of Department of Public Safety to further the construction of a centralized training center and related facilities.
- B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this act, in accordance with the provisions of the Legacy Capital Financing Act.
- C. The Authority may distribute funds authorized pursuant to subsection A in one or more tranches.
- D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

SECTION 2. This act shall become effective July 1, 2024.

1.3

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1	SECTION 3. It being immediately necessary for the preservation
2	of the public peace, health or safety, an emergency is hereby
3	declared to exist, by reason whereof this act shall take effect and
4	be in full force from and after its passage and approval.
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6	59-2-11151 JM 05/23/24
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